

PROJECT DESCRIPTION | SEPTEMBER 2026

GENTE GRANDE ENERGY HUB

A strategic off-grid clean power platform in the
Magallanes Region of Chile

800MW FIRM POWER | 3.5GW WIND POTENTIAL | SECURE, OFFGRID
OFFGRID POWER FOR DIGITAL INFRASTRUCTURE



SEPTEMBER 26 -CONFIDENTIAL

01 / THE LOCATION LOCATION WHERE IS GENTE GRANDE



STRATEGIC LOCATION WITH MARINE ACCESS, GAS RESERVES & CONNECTIVITY



Gente Grande Bay is a strategic location, providing year-round, direct access to the Magellan Straits and the international shipping routes between Atlantic and Pacific Oceans



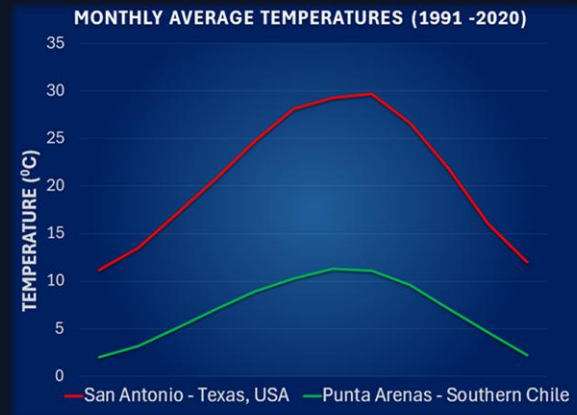
On Tierra del Fuego, route 257 links to the Chilean mainland by ferry and to the Argentina border near San Martin for onward access to the southern section of the Pan-American Highway

GENTE GRANDE HIGHLIGHTS

A SECURE AND STRATEGIC LOCATION FOR MULTI-GW ENERGY AND DIGITAL INFRASTRUCTURE



- Low-cost green energy up to 3.5GW
- 37,000 ha under long-term lease
- Geopolitical security
- World class renewables
- Free natural cooling climate
- Natural gas availability
- Dual data connectivity
- Maritime concessions granted
- Extensive environmental studies completed
- Positive community engagement
- Low seismic zone





A UNIQUE PLATFORM FOR CLEAN, FIRM POWER AND STRATEGIC INFRASTRUCTURE AT CUTTING EDGE INDUSTRIAL SCALE

TEG's Gente Grande project combines a world class wind resource, regional gas supply, secured land, port concessions, advanced development and growing industrial demand into a phased clean energy hub

KEY FACTORS

- ▶ 800MW firm power designed for digital infrastructure and ultra reliable industrial loads
- ▶ World class wind resource with capacity factor of ~60% significantly reduces gas generation running, resulting in highly competitive levelised cost of electricity
- ▶ LCOE of wind ~USD 20/MWh
- ▶ Site has significant potential for expansion with >37,000 hectares secured
- ▶ The Project is close to existing fibre optic networks enabling connectivity redundancy to be provided
- ▶ The Magallanes Basin holds significant conventional and unconventional oil and gas reserves
- ▶ The Chilean national oil company ENAP has established production on Tierra del Fuego and is investing in significant gas production enhancement and tight gas exploration
- ▶ 2 government maritime concessions granted
- ▶ Strategic partner momentum
- ▶ Near term permit milestone creates potential value uplift

CURRENT STATUS

- ▶ Environmental surveys are completed and no significant environmental impacts
- ▶ The Project is finalising permit applications for formal approval

TEG has secured long-term land rights for the entire development area, and has been granted two maritime concessions for new deepwater port facilities adjacent to the Project in Gente Grande Bay

GENTE GRANDE ADVANTAGES AND TIMELINE

Exceptional resource + de-risked site and development process + structural demand

Advantage

World-class wind above 11 m/s

Regional gas supply

800MW at 99.9% reliability

37,000+ ha secured

Two maritime concessions granted

**4 years of environmental studies
and completed conceptual engineering**

Strong Chile government support

Multiple offtake markets

Period

Q2 2027

2028

2030–2031

Relevance

Ultra Low-cost renewable generation potential

Enables firm, reliable power

Suitable for AI/data centres and other digital
infrastructure

Scale and expansion optionality

De-risked construction timelines

Substantially de-risked development

Potential accelerated approvals

Initial conceptual design for Data Infrastructure

Milestone

Phase 2 Energy Hub EIA submission

Energy Hub RCA / construction access

Energy Hub staged commercial operations



800MW FIRM CLEAN POWER

Built for industrial-grade reliability

The Energy Hub is designed to supply large-scale, firm power to digital and industrial users.

Power system concept

- ▶ 1,00MW wind capacity from 160 individual turbines
- ▶ 830MW gas turbine generation
- ▶ Additional redundancy based on off-taker reliability requirements
- ▶ Battery Energy Storage System
- ▶ LNG buffer storage, liquefaction and regasification
- ▶ Desalination, water and wastewater systems
- ▶ HV substations and integrated power management



TARGET RELIABILITY

800MW firm power at 99.9% reliability

**This is scaleable renewable power with industrial reliability
It is not intermittent power**



Energy Hub Concept